

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter ended					Previous Year 31.03.2014 (Audited)
		30.09.2014			30.09.2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
PART - I							
1	Income from operations						
	a) Income from operation	25.16	134.51	-	159.67	-	3,503.43
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	25.16	134.51	-	159.67	-	3,503.43
2	Expenses						
	a) Cost of development/sales	38.85	154.73	-	193.58	-	1,993.49
	b) Employee benefits expense	46.75	42.31	47.97	89.06	91.74	178.73
	c) Depreciation and amortisation expense	7.02	6.91	4.33	13.93	8.62	17.52
	d) Other expenses	49.79	72.43	29.50	122.22	66.76	170.97
	Total expenses	142.41	276.38	81.80	418.79	167.12	2,360.71
3	Profit from operations before other income and finance costs (1-2)	(117.25)	(141.87)	(81.80)	(259.12)	(167.12)	1,142.72
4	Other income	171.87	222.23	139.71	394.10	274.03	569.45
5	Profit from ordinary activities before finance costs (3+4)	54.62	80.36	57.91	134.98	106.91	1,712.17
6	Finance costs	23.81	23.74	6.20	47.55	9.07	105.44
7	Profit from ordinary activities before tax (5-6)	30.81	56.62	51.71	87.43	97.84	1,606.73
8	Tax expenses :						
	Current tax	13.67	22.65	14.36	36.32	29.49	664.52
	Deferred tax liability/(asset)	(0.12)	(2.57)	0.43	(2.69)	1.02	(17.52)
	Taxes of earlier years	-	-	-	-	-	45.42
9	Net Profit from ordinary activities after tax (7-8)	17.26	36.54	36.92	53.80	67.33	914.32
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit for the period	17.26	36.54	36.92	53.80	67.33	914.32
12	Paid-up equity share capital (face value of ₹ 10 each)	299.14	299.14	299.14	299.14	299.14	299.14
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	11,868.91
14	Basic & Diluted Earning Per Share (face value of ₹ 10 each)	0.58	1.22	1.23	1.80	2.25	30.56
PART II - Select information for the Quarter ended 30.09.2014							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	No. of Shares	14,61,793	14,62,618	15,02,046	14,61,793	15,02,046	14,67,209
	Percentage of shareholding	48.87	48.89	50.21	48.87	50.21	49.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of Shares	15,29,589	15,28,764	14,89,336	15,29,589	14,89,336	15,24,173
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of the total share capital of the company)	51.13	51.11	49.79	51.13	49.79	50.95

B INVESTOR COMPLAINTS		For Quarter ended 30.09.2014
-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed off during the quarter	Nil
-	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2014.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation charge for the half year ended 30th September, 2014 is higher by ₹ 4.16 lacs and for quarter ended 30th September, 2014 is higher by Rs. 2.65 Lacs. Further an amount of Rs. 6.85 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September, 2014.
- The Company has only one reportable segment viz. "Property Development".
- Figures of the previous period have been regrouped, wherever necessary to conform to the current period's presentation.

Place: Mumbai,
Dated: 12th November, 2014



For Simplex Realty Limited
Nandan Damani
Nandan Damani
Chairman & Managing Director

CIN-L17110MH1912PLC000351

Simplex Mills Compound, 30, Keshavnrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi [E], Mumbai - 400011.
T : +91 22 2308 2951 | D : 2307 8302 | F : +91 22 2307 2773
E : realty@simplex-group.com | W : www.simplex-group.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	As on	
	30.09.2014 Unaudited	31.03.2014 Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	299.37	299.37
(b) Reserves and surplus	11,915.87	11,868.91
Sub total Shareholder's funds	12,215.24	12,168.28
2. Non-current liabilities		
(a) Deferred tax liability (net)	-	1.10
(b) Long term provisions	6.50	6.50
(c) Long term borrowings	385.46	385.46
(d) Other long term liabilities	25.00	25.00
Sub-total Non-current liabilities	416.96	418.06
3. Current liabilities		
(a) Short-term borrowings	-	499.96
(b) Trade payables	31.92	131.80
(c) Other current liabilities	554.49	367.76
(d) Short term provisions	294.65	576.98
Sub-total Current liabilities	881.06	1,576.50
TOTAL - EQUITY AND LIABILITIES	13,513.26	14,162.84
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	174.36	185.02
(b) Deferred tax assets (net)	1.58	-
(c) Non current investments	293.36	293.36
(d) Long term loans and advances	1,010.66	1,010.52
Sub-total - Non-current assets	1,479.96	1,488.90
2. Current Assets		
(a) Current investments	8.92	8.92
(b) Inventories	4,580.92	4,368.59
(c) Trade receivables	16.71	22.11
(d) Cash and cash equivalents	130.29	68.52
(e) Short term loans and advances	7,125.40	8,112.40
(f) Other current assets	171.06	93.40
Sub-total - Current assets	12,033.30	12,673.94
TOTAL - ASSETS	13,513.26	14,162.84



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dayal and lohia
chartered accountants

Limited Review Report

To
The Board of Directors
M/s. Simplex Realty Limited
Mumbai.

Dear Sirs,

Re : Report on limited review of the unaudited financial results of your Company for the quarter ended 30.09.2014

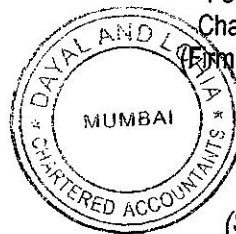
We have reviewed the accompanying statement of unaudited financial results of **Simplex Realty Limited** for the quarter ended **30.09.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,
For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No.102200W)



(S.L. Khandelwal)
Partner
M. No.101388

Place : Mumbai
Date : 12th November, 2014